



Event Report

- 1. Name of Event:** Idea to Startup Journey
- 2. Nature of the Event:** Seminar
- 3. Date:** 16th January, 2022
- 4. Time:** 01:30 to 03:00 P.M.
- 5. Venue:** Auditorium, School of Technology, GSFC University
- 6. Organized by:** GSFC University, GUITAR Council, SSIP, Start-up Gujarat Cell, TiE Vadodara & Institution's Innovation Council
- 7. Number of Participants:** 43
- 8. State Govt. Role:** To promote the event
- 9. Speakers:** CA Jitendra Jain, Founder, Tapanshi Finanziell Pvt. Ltd.
- 10. Event Details:**

GSFC University, GUITAR Council, Students Startup Innovation Policy (SSIP 2.0), Startup Gujarat Cell and Institution's Innovation Council organized a seminar on "Idea to Startup Journey" to celebrate National Startup Day on 16th January, 2023.

Mr. Kirankumar Parmar, Sr. Manager, GUITAR Council welcomed invited speaker CA Jitendra Jain Founder of Tapanshi Finanziell Pvt. Ltd and introduced to the participants. He also welcomed Dr. Saurabh Shah, Dean, School of Technology, Mr. Bimal Bhayani, Advisor, GSFCU and all the faculty members.

National Startup Day is a day dedicated to fostering, celebrating and recognizing the contributions of start-up companies and entrepreneurs to the economy and society. Celebrating National Startup Day is also an opportunity to raise awareness about the challenges that startups face, such as access to funding, talent and market opportunities.

Ms. Shewta Upadhyay, Executive Director & Charter Member shared video message to the participants for participating in TiECON'23.



CA Jitendra Jain started the seminar by explaining the definition of Startup and asked faculty members what is the idea. What is the best idea? How to select an idea for a business? He interacted with faculty members and guided them in selecting an idea for students/startups.

He explained funding stages for ideas such as BootStrap (starting a company with little capital, relying on money other than outside investments), Angel Investor (an individual who provides capital for a business or businesses, including startups, usually in exchange for convertible debt or ownership equity) and Venture capital firms or funds (invest in early-stage companies).

He explained the role of the Incubator and Accelerator in the growth of the startup. Further, he invites faculty members to work on at least one innovative idea and involve students to take the lead. He stressed mentorship support from Idea to IPO in the success of startups.

He said the idea to prototype development in crucial stages where you received feed to improve the Prototype and further developed the Product based on need. He shared Paytm and OYO stories with faculty members. He said nowadays startups more focus on valuation & exit they do not want to build a business which is last longer. He explained valuation fundamentals with examples.

He invited all faculty members to watch Shark Tank Prog. for pitching and understanding the business concept of unit economics, EBITA, Profit, Sales, SKU, equity, valuation etc.

He shared Startup India initiatives such as income tax exemption, seed fund scheme, DPIIT Recognition, Free credit from partners etc. He agreed to give mentorship with students/startups.

In the end, Mr. Kirankumar Parmar proposed a vote of thanks to the august gathering.



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11. Learning outcomes of the event:

- Participants understand the journey from Idea to IPO.
- Participants understand the startup funding life cycle and valuation.

12. Photos:





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